

Name or Client Number: _____

Exhibit 5: National Foreclosure Mitigation Counseling Program Making Home Affordable Eligibility Determination Checklist

Directions: Please check the appropriate “Yes” or “No” box when determining a client’s eligibility for the Making Home Affordable Program®. Shaded areas are requirements or options to be considered for the program. Non-shaded areas denote criteria that would disqualify the client from participating in the listed program. All shaded areas must be checked to determine if a client is eligible for a particular program. At the end of each section, check whether a client is eligible for the program by checking “Yes” or “No” and noting the reason, if applicable.

Modification: Home Affordable Modification Program (HAMP or HAMP Tier 1): NFMC Program Grantees must screen for eligibility by determining and documenting the following:

	Yes	No
Was the mortgage loan a first lien mortgage loan originated on or before January 1, 2009?		
Has the mortgage been previously modified under HAMP or has the client ever received a Trial Period Plan?		
Is this loan owned, guaranteed, or insured by Fannie Mae, Freddie Mac, FHA, VA, or USDA?		
Is the mortgage loan delinquent or is default reasonably foreseeable?		
Is the client a “natural” person? (Mortgage loans made to business entities are not eligible for assistance under HAMP)		
Is the mortgage loan secured by a single-family, one- to four-unit property that is occupied by the client as his or her primary residence? (Additionally, a loan will be considered for HAMP if: <ul style="list-style-type: none"> • The property was originally non-owner occupied, but the servicer can verify that it is currently the client's principal residence; or • The client is temporarily displaced (e.g. military service, temporary foreign service assignment, or incarceration) but was occupying the property as his or her principal residence immediately prior to his or her displacement, intends to occupy the property as his or her principal residence upon his or her return and the current occupant is not a tenant). 		
Is the property securing the mortgage loan vacant or condemned? (The property may be vacant if, as described above, the client is temporarily displaced).		
Is the mortgage loan secured by a single-family property that is used by the client for rental purposes only and not occupied by the client, whether as a principal residence, second home, or vacation home? (If the answer is yes, then the client is not eligible for HAMP, but may be eligible for HAMP Tier II. See the HAMP Tier 2 checklist below).		
Is the client’s current monthly mortgage payment, PITIA (including principal, interest, taxes, insurance, and when applicable, association fees, and existing escrow shortages) greater than 31% of the client’s verified income?		
Has the client provided documentation of his or her financial hardship?		
Has the client agreed to set-up an escrow account and flood insurance prior to the beginning of the trial period, if one does not exist?		
Is the current unpaid principal balance of the mortgage less than \$729,750 for a one-unit property, \$934,200 for a two-unit property; \$1,129,250 for a three-unit property; and \$1,403,400 for a four-unit property?		

Note: Under HAMP Tier 1, a borrower or co-borrower may receive only one modification.

Is the client eligible for HAMP?

Yes

No _____